

## **INVESTOR CHARTER IN RESPECT OF RESEARCH ANALYST (RA)**

### **A. Vision and Mission Statements for investors**

- **Vision**

Invest with knowledge & safety.

- **Mission**

Every investor should be able to invest in right investment products based on their needs, manage and monitor them to meet their goals, access reports and enjoy financial wellness.

### **B. Details of business transacted by the Research Analyst with respect to the investors**

- To publish research report based on the research activities of the RA.
- To provide an independent unbiased view on securities.
- To offer unbiased recommendation, disclosing the financial interests in recommended securities.
- To provide research recommendation, based on analysis of publicly available information and known observations.
- To conduct audit annually.

### **C. Details of services provided to investors (No Indicative Timelines)**

- Onboarding of Clients.
- Disclosure to Clients
  - o To distribute research reports and recommendations to the clients without discrimination.
- To maintain confidentiality w.r.t publication of the research report until made available in the public domain.

### **D. Details of grievance redressal mechanism and how to access it**

In case of any grievance / complaint, an investor should approach the concerned research analyst which shall ensure that the grievance is resolved promptly but not later than 21 calendar days from the date of the receipt of the grievance and in such manner as may be specified by SEBI.

If the investor's complaint is not redressed satisfactorily, one may lodge a complaint with SEBI on SEBI's SCORES portal which is a centralized web-based complaints redressal system. SEBI takes up the complaints registered via SCORES with the concerned intermediary for timely redressal. SCORES facilitates tracking the status of the complaint.

The retail clients may also initiate dispute resolution through the SMART ODR Portal if the complaint lodged with the concerned research analyst is not resolved satisfactorily, or after

attempting redressal of complaint through SCORES, if the investor is not satisfied with the outcome.

The institutional/corporate clients will have the choice to initiate dispute resolution either through SMART ODR Portal or through independent institutional mediation, independent institutional conciliation and/or independent arbitration institution in India. Such choice must be exercised on or before January 31, 2024 for all existing contractual arrangements (failing which the parties will be deemed to have chosen dispute resolution through SMART ODR Portal), or at the time of entering into a new contractual arrangement.

Where there is no contractual arrangement between BofAS India as Research Analyst, the institutional/ corporate clients shall seek resolution of a dispute in accordance with the SEBI Master Circular on Online Dispute Resolution bearing no. SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/131 by harnessing online conciliation and/or online arbitration through SMART ODR Portal as specified in the circular, except where the client has opted in writing for dispute resolution through independent institutional mediation, independent institutional conciliation and/or online independent arbitration institution in India, (i) before 31 January 2024 if such institutional/ corporate client is an existing client; or (ii) at the time of availing of the service if such institutional/ corporate client is a new client.

With regard to physical complaints, investors may send their complaints to: Office of Investor Assistance and Education, Securities and Exchange Board of India, SEBI Bhavan. Plot No. C4-A, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

## **E. Expectations from the investors (Responsibilities of investors)**

- **Do's**

- i. Always deal with SEBI registered Research Analyst.
- ii. Ensure that the Research Analyst has a valid registration certificate.
- iii. Check for SEBI registration number.
- iv. Please refer to the list of all SEBI registered Research Analysts which is available on SEBI website in the following link: (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=14>)
- v. Always pay attention towards disclosures made in the research reports before investing.
- vi. Pay your Research Analyst through banking channels only and maintain duly signed receipts mentioning the details of your payments.
- vii. Before buying securities or applying in public offer, check for the research recommendation provided by your research Analyst.
- viii. Ask all relevant questions and clear your doubts with your Research Analyst before acting on the recommendation.
- ix. Inform SEBI about Research Analyst offering assured or guaranteed returns.

- **Don'ts**

- i. Do not provide funds for investment to the Research Analyst.
- ii. Don't fall prey to luring advertisements or market rumours.
- iii. Do not get attracted to limited period discount or other incentive, gifts, etc. offered by Research Analyst.
- iv. Do not share login credentials and password of your trading and demat accounts with the Research Analyst.